

2016 Webinar Series

DELIVERING BEST PRACTICES, NEWS AND LEADERSHIP STRATEGIES FOR ASSOCIATION PROFESSIONALS

BROUGHT TO YOU BY NAYLOR ASSOCIATION SOLUTIONS

5 Tips for Maximizing Non-Dues Revenue from Your Communications Vehicles



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Key topics we will cover

- 1. Advertising Supports Relevance
- 2. Know Your Worth
- 3. Know What Advertisers Want & How to Best Deliver It
- 4. Take Time to Invest Your Resources
- 5. Arm Your Sales Team with the Right Tools



Poll question

What is your biggest challenge when it comes to non-dues revenue?



Why is working to preserve & increase non-dues revenue important?

Non-dues Revenue ...

- Is how many associations supplement their missic
- Finances lobbying efforts
- Funds certification programs, scholarships and student outreach
- How businesses give back to the group that supports them
- Keeps membership dues affordable





TIP #1: Advertising Supports Relevance

Advertising...

- Helps members stay on top of market changes and latest products & services available
- Enables the association to facilitate and cultivate supplier-member relationships
- Complements and enhances content when well-placed and targeted
- Creates a desirable opportunity for business to reach their target market
- Allows associations to capitalize on industry advertising spend



As a leader in your industry, your magazine, enewsletter and website hold the opportunity to impact and educate your members.



Advertising Supports Relevance



Fighting for their industry

Growing revenue

Keeping costs low

Educational programs

Building relationships

Career advancement

Doing together what they cannot do alone



TIP #2: Know Your Worth



Start by evaluating your current program.

- **The association is the product** we're selling (not a publication or communications vehicle)
- **Identify** gaps and opportunities
- Telling your association's story, and why the association is a good investment for advertising dollars, is essential.



Know Your Worth



Communications Gap Analysis 360° Feedback

Survey key stakeholders

Know yourself, and know your audience.

Association Staff and Board

Goals & Objectives

Members

The right content at the right time and in the right place

Advertisers/Suppliers

The right audience at the right time and in the right place



Communications gap analysis 360° feedback





TIP #3: Know What Advertisers Want, And How to Best Deliver It



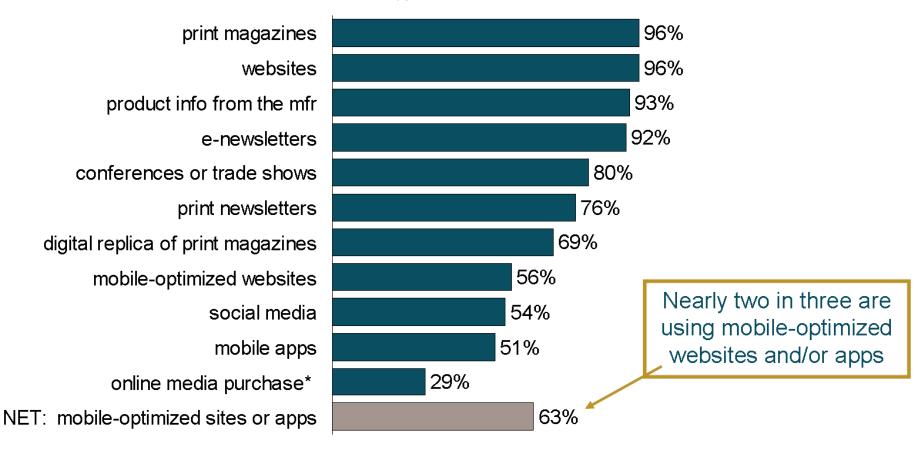
Identify your advertisers' goals and help them develop a plan.

- Greater access to your members?
- A better way to engage with them?
- To demonstrate a new product?



Magazines and websites used in equal proportion by <u>B2B media users</u>

%WHO USE EACH



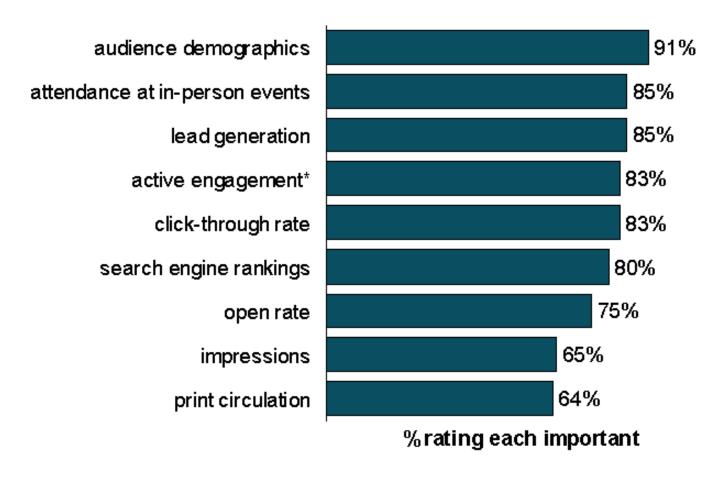
*(e.g., Apple's iPad Newstand)

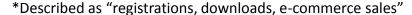
Source: Value of B-to-B Media User Study. ABM, Readex Research.

Base: all 6,682 respondents (multiple answers)



The majority of <u>B2B marketers</u> (i.e., your advertisers) find each type of media performance metric important





Source: Value of B-to-B Media User Study. ABM, Readex Research.

Base: B-to-B marketers offering an opinion for each



Associations are getting mobile-ready

- 65 percent of all email opened in the U.S. is opened first on a mobile device*
- Of that amount, 84 percent are opened on a smartphone. *
- In 2015, more people access digital content from a mobile device than a desktop**

Sources: *Venture Beat **ComScore





Associations are getting mobile-ready

Association Executives told Us

- If they were to receive an unexpected budget increase, more than one-third of association exec's (39%) would use it to "develop a real mobile strategy"
- More than half of associations (55%) have already optimized their websites for mobile (up from 48% in 2014)
- Two in five (39%) have a mobile conference app (up from 35 percent in 2014)
- More than one-third (33%) have optimized their e-newsletters and blogs for mobile devices.





Conducted by Naylor and the Association Adviser in partnership with the Association Societies Alliance

*2015 Association Adviser and Naylor Association Solutions Annual Communications Benchmarking Study. N=704 association professionals



The changing landscape around mobile marketing

Responsive Design - reformats the layout and content of a Web page or email depending on the size and configuration of the reader's device

Content Marketing - the content's main focus is on the needs of the prospect

Native Advertising - matches the form and function of the platform upon which it appears

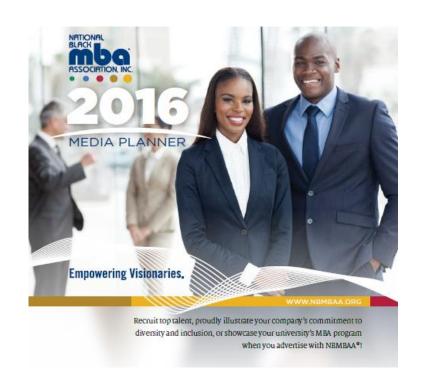






TIP #4: Take Time to Invest Your Resources

- Find the right sales team and sales management
- Media kit, marketing & promotion of your advertising opportunities
- Quality lead sourcing





TIP #4: Take Time to Invest Your

Resources

- Quality Lead Sourcing
 - Associate members
 - Sponsors
 - Exhibitors
 - Competing associations
 - B2B magazines
 - Websites
 - Online Buyers' Guides
 - Newsletters
 - Social Media







TIP #5: Arm Your Sales Teams With The Right Tools



Now that you've invested your resources...you'll now want to arm your team with additional tools.

Sales Story

- The association is the product
- What's in it for the advertiser (WIIFM's)



The Association is the Product



WIIFM's for the Advertiser



Sales Essentials

- Sales Presentation (Script)
- Performance Management
 - Call Requirements
 - Sales Goals
- Competitive Compensation & Incentive Programs
- Coaching & Professional Development







Final Note

Remember that all **sales relationships are human at their core**, and maximizing your association's earning potential is ultimately an endeavor between individuals.

Keep the lines of communication open with your sales teams and your members, and be sure to **express your appreciation** to everyone involved.





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Q&A



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